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## Indiana Ethanol Producers Thank Senators Coats and Lugar for Support of Ethanol, Renewable Fuels

FOR IMMEDIATE RELEASE

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ALEXANDRIA, Ind. (JUNE 15, 2011) – The Indiana Ethanol Producers Association today applauded Indiana Senators Dan Coats and Richard Lugar for their support for Hoosier farmers, rural communities, and ethanol producers through their co-sponsorship of the Ethanol Reform and Deficit Reduction Act.

“Ethanol is a renewable, job-creating, cleaner burning fuel made from the bounty of Hoosier Farmers and provides a critical boost for our rural communities,” said Bryan Christjansen, President of the Indiana Ethanol Producers Association. “I am grateful that Senators Coats and Lugar recognize the value that a vibrant ethanol industry brings to Indiana.”

The Ethanol Reform and Deficit Reduction Act, introduced by Senator John Thune of South Dakota and Senator Amy Klobuchar of Minnesota would end the current ethanol tax credit, known as the Volumetric Ethanol Excise Tax Credit (VEETC) on July 1<sup>st</sup> and replace it with a variable tax incentive tied to the price of oil. The bill would direct \$1 billion in the resulting savings to deficit reduction and allocate \$1.5 billion to renewable fuel infrastructure that will help lower the price of gas.

“By giving ethanol access to the market, The Ethanol Reform and Deficit Reduction Act will be an effective way to bring down the price at the pump and give consumers a choice when filling up their vehicles,” said Christjansen; adding that, “With a variable tax incentive, ethanol would receive no incentive at today’s price of oil.”

The Indiana Ethanol Producers Association is a statewide organization that works to promote and encourage effective production and widespread usage of ethanol in Indiana through education and advocacy. Learn more by visiting [www.indianaethanolproducers.org](http://www.indianaethanolproducers.org).

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